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ARTISAN GATEWAY is Asia's leading cinema business consultant. From offices in Los Angeles, Shanghai, and Hong Kong, we provide investment & business partnering, international business development, and market intelligence & research services to select clients and partners. *Work with us!*

INDUSTRY NEWS

Sunac China acquires a 21.8% stake of Le Vision Pictures from Leshi Holding with USD 78.2mn (RMB 531.6mn). The move makes Sunac LEVP's largest shareholder (42.9%), and also marks the real estate developer's continuing transformation into a culture and tourism group.

China's tax bureau urges film and television production companies, talent agencies, performing art groups and independent studios to self-assess and amend their tax filings beginning from the 2016 year. Those voluntarily paying taxes before the end of 2018 will be exempted from administrative penalties and fines. From 2019, those who refuse to amend their returns will be inspected and dealt with seriously according to law.

Maoyan submitted a prospectus to list on the Hong Kong Stock Exchange. According to its filing notes, the funds will be used for overall platform enhancement, research and development, and potential investment. According to Sohu, Maoyan is China's largest online ticket provider with 60.9% market share. Since 2015, the company's total income has doubled on a yearly basis, however the company remains unprofitable.

The China Film Distribution Association issues a notice, requiring cinema operators to specify consumers' ticket refunds and rescheduling rights. The information should be clearly displayed in cinemas, and visible to incoming movie patrons. For online ticket selling platforms managed by third parties or cinemas themselves, the information should be displayed before each purchase.

CINEMA DEVELOPMENT

A Shanghai-based subsidiary of Calxon Group acquires Beijing Star Time Cinema investment company and Emmy Cinema investment company for a total USD 87.5mn (RMB 595mn). In 2016, Evergrande Real Estate acquired Calxon's 52.8% share for USD 529.4mn (RMB 3.6bn).

FEATURED FILM RELEASES



SMALLFOOT – 19 October

A Yeti is convinced that the elusive creatures known as "humans" really do exist.



THE PREDATOR – 26 October

When a young boy accidentally triggers the universe's most lethal hunters' return to Earth, only a ragtag crew of ex-soldiers and a disgruntled scientist can prevent the end of the human race.

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