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## **CINEMA DEVELOPMENT**

Hong Kong welcomes the first China Film Giant Screen (CGS) at Broadway Cyberport Cinema. This also marks the opening of the 280th CGS worldwide since its establishment in 2012. Hong Kong cinema exhibitor Broadway entered the mainland market in 2000, and has since developed five different cinema brands: Broadway Cinematheque MOMA in Beijing; Broadway; Palace; Premiere; and Buff. The Broadway group of cinemas has now reached 46 with over 350 screens on the mainland.

## **INDUSTRY NEWS**

Official figures show mainland box office in 2017, reaches a record-breaking USD 8.5B (RMB 55.9B) inclusive of online ticket fees, posting a +13.4% rise y-o-y. Admissions also see a +18.1% y-o-y gain to 1.6B. Chinese-language films account for 53.8% of the annual haul with a total gross of USD 4.6B (RMB 30.1B). The top three earners of the year are WOLF WARRIORS 2 (USD 861.1M, RMB 5.7B); THE FATE OF THE FURIOUS (USD 404.7M, RMB 2.7B); and NEVER SAY DIE (USD 335.4M, RMB 2.2B).

Walt Disney has announced the acquisition of Rupert Murdoch's 21st Century Fox for USD 52.4B (RMB 345.8B). The deal will include film studio 20th Century Fox; TV studio 20th Century Fox Television; FX

Network; National Geographic Channel; Fox's stakes in Hulu (30%) and international TV assets in Sky and Star India TV.

According to a notice from China's Special Fund Office, starting from 1 Jan 2018, domestic cinemas will be awarded when their Chinese-language film box office accounts for more than 55% of their reported 2017 annual tally:

1. For titles with 66% revenue and above, cinemas will be exempt from paying the Office film fund (i.e. withhold the 5% of Chinese-language film total revenue)
2. For 60%-66%, cinemas pay 75% of the film fund amount to the Office
3. For 55-60%, cinemas pay 50% of the film fund amount to the Office

## **FILM RELEASES**



### **JUMANJI: WELCOME TO THE JUNGLE – 22 January**

*Four teenagers are sucked into a magical video game, and the only way they can escape is to work together to finish the game.*



### **MAZE RUNNER: THE DEATH CURE – 26 January**

*Young hero Thomas embarks on a mission to find a cure for a deadly disease known as the "Flare".*

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